

About NCL Holdings Unlisted Shares

NCL Holding was formed under an arrangement approved by NCLT to acquire all non-construction materials of NCL Alltek and Seccolor. The share in construction materials has been transferred to NCL Buildtek. Currently, the business objective of the company is to make investments and hold in corporate and incorporated entities engaged in manufacturing, trading, and services.

Companies in the NCL Holdings Group

(i) NCL Green Habitats Pvt Ltd: The company is primarily engaged in the construction and real estate business. Its main business is buying and selling of land, farms and agricultural land, construction and other real estate activities and consultancy in this field.

(ii) Eastern Ghats Renewable Energy Limited: The company's main business is in the field of hydroelectric projects. The company is specialized in hydroelectric generation and sells the electricity generated under licenses in its own name. It is also involved in project supervision, implementation and operation of various hydroelectric projects.

(iii) Sun Crop Sciences Pvt Ltd: The company is primarily engaged in the agricultural sector, which includes seed development, manufacturing and processing. It also focuses on research and development of different seed varieties and qualities according to climate and water conditions. Moreover, the company has a strong distribution network across the country, facilitating buying and selling of seeds.

(iv) Kakatiya Industries Pvt Ltd: The company has two business segments. One is chemicals. The company is also active in the hydropower sector. Currently, a 9 MW hydroelectric plant is being constructed in Odisha.

Fundamentals

Fundamentals			
NCL Holdings	110 Per Equity Share	Market Cap (in cr.)	133
Unlisted Shares Price		P/E Ratio	73.72
Lot Size	2500 Shares	P/B Ratio	1.75
52 Week High	125	Debt to Equity	1.46
52 Week Low	85	ROE (%)	2.72
Depository	NSDL/CDSL	Book Value	65.77
PAN Number	AAFCN8971M	Face Value	10
ISIN Number	INE06DT01010		
CIN Number	U65920TG2018PLC121664		
RTA	Venture Capital and Corporate Investments		

Financials (Figures in cr)

P&L Statement		
P&L Statement	2023	2022
Revenue	9,751.26	2,106.76
Other Income	33.89	391.59
Total revenue	9,785.75	2,498.34
Expenses		
Cost of material consumed	98.56	698.70
Purchases of traded goods	1,244.03	2,164.64
Change in inventories of finished goods , work in progress and stock in trade	4,397.18	-2,249.87
Employee benefits expenses	381.20	312.90
Finance Cost	1,435.12	155.20
Depreciation expenses	240.98	44.58
Other expenses	737.18	1,064.21
Total Expenses	8,534.25	2,190.36
Profit before prior period adjustment, exceptional item and tax	1,251.50	307.98
Exceptional item	-244.82	-
Profit before tax	1,496.32	307.98
Current tax	304.43	113.16
Tax adjustment in respect of earlier years	9.66	-1.41
MAT credits entitlement	120.00	-61.82
Deferred tax	45.72	72.39
Profit for the year before minority interest	1,016.52	180.7
Minority interest	4.96	8.61
Profit per equity share	1,007.90	180.7
Basic & Diluted Earning per share	17.42	3.12

Balance Sheet		
Equity and Liabilities	2023	2022
Shareholder's fund		
Share capital	578.49	578.49
Reserves and surplus	6,341.54	6,032.04
Minority interest	86.13	94.71
Long term borrowing	11,709.77	9,450.90
Deferred tax liability (net)	73.34	-
Other long term liabilities	-	13.92
Long term provision	95.43	100.01
Short term borrowing	78.24	217.36
Trade Payables	422.68	347.87
Other current liabilities	2,596.67	6,020.02
Short term provision	320.25	122.09
Total	22,311.12	22968.85
Assets		
Tangible assets	9,451.77	1,161.47
Intangible assets	84.25	-
Capital work in progress	-	8,250.93
Goodwill on consolidation	-	560.10
Non current investment	87.59	-
Deferred tax assets (net)	-	95.66
Long term loans and advances	178.43	251.10
Other non current assets	-	60.48
Current investment	250.51	215.15
Inventories	5,567.13	10,471.91
Trade receivables	389.67	91.98
Cash and cash equivalents	4,362.37	164.09
Short term loans and advances	1,490.06	1,489.56
Other current assets	449.34	156.42
Total	22,311.12	22968.85

Cash-Flow Statement		
Cash- Flow Statement	2023	2022
Cash flow from operating activities		
Profit before tax	1,496.32	307.98
Depreciation	240.98	44.58
Profit on sale of property, plant and equipment	-2.64	-1.72
Interest Income	-0.47	-7.97
Gain on sale of investment	-	-342.97
Change in reserve pursuant to merger	-698.41	-
Dividend Income	-15.56	-22.95
CWIP Written off	-	42.90
Interest and finance expenses	1,435.34	155.20
Operating cash flow before working capital and other changes	2,455.34	174.25
Decrease/(Increase) in trade receivables	-297.69	211.99
(Increase)/Decrease in loans and advances	-0.50	1,662.61
Decrease/(Increase) in other assets	-292.92	-142.94
Decrease/(Increase) in inventories	4,904.78	-2,258.38
Increase/(Decrease) in current liabilities and provision	-3,294.10	3,013.03
Cash Generated from operations	3,474.91	2,660.57
Income tax (paid)/ refund (net)	-479.81	-85.69
Net cash provide by (used in) operating activities	2,995.10	2,574.88
Cash flow from investing activities		
Purchase of property, plant and equipment (including capital work in progress)	-361.96	-2,430.41
Proceed from sale of property, plant and equipment	228.81	7.35
Investment sold/ (Acquisition)	437.12	433.87
Interest received	0.47	7.97
Dividend received	15.56	22.95
Net cash used in investing activities	-1,958.28	320.01
Cash flow from financing activities		
Long term loans borrowed during the year	2,258.87	1,559.77
Long term loans repaid during the year	59.42	-18.69
Short term loans borrowed during the year	-	33.62
Short term loans repaid during the year	-	-1,843.71
Dividend Paid	-	-57.85
Interest and finance charges paid	-1,435.12	-155.20
Net cash provided by financing activities	-482.07	883.17
Net increase in cash and cash equivalents	4,198.28	134.53
Cash and cash equivalents at the beginning of the year	164.09	29.56
Cash and cash equivalents at the end of the year	4,362.37	164.09